



## Hershey Trust Company

### **Hershey Trust Company & CEO Eric Henry Announce Henry's Resignation**

April 23, 2018 (HERSHEY) -- Hershey Trust Company and Eric Henry, its Chief Executive Officer and Chief Investment Officer, have announced that Mr. Henry is resigning his positions to pursue other professional opportunities.

Mr. Henry joined the Trust Company as CEO and CIO in February 2012. Since then, the Milton Hershey School Trust has grown from approximately \$9 billion to approximately \$13.5 billion and has continued to diversify its investments.

The income from the School Trust, which supports Milton Hershey School, has enabled the School to grow from 1,850 students in 2012 to 2,050 students today. The School is nearing completion of the North Campus, one of its most ambitious expansion projects ever, which will allow it to grow to 2,300 students by the 2022-23 school year. Mr. Henry's resignation will not have any effect on the Milton Hershey School.

"On behalf of the entire board, I'd like to thank Eric for his service to the Trust and wish him well in his future endeavors," said Robert C. "Bob" Heist, the Chair of the Hershey Trust Company Board of Directors.

Mr. Henry joined the Trust Company following distinguished service at several state retirement systems, including the Pennsylvania State Employees Retirement System and the United Auto Workers health trust.

"I am grateful for the opportunity to help advance the mission of the Milton Hershey School in providing its students with the very best education," Mr. Henry said. "The School continues to grow and add students. I am very proud to have played a role in helping to chart such a bright future for the Trust, the School, and, most importantly, the students."

In addition to his executive positions at the Trust Company, Mr. Henry has served as Chair of the Board of Hershey Entertainment and Resorts, which operates Hotel Hershey, Hershey Lodge, Hersheypark, and other assets that benefit the School Trust. Mr. Henry is resigning from that position as well.

Ms. Jan Bratton, Director of Investing for Public Markets at the Trust Company, will serve as interim CIO. Ms. Bratton has been a member of Hershey Trust Company's team since 1989, beginning as an Analyst, then rising to the Investment Officer position in 1995. She is a graduate of The Pennsylvania State University. In addition, Ms. Bratton is a graduate of Harvard Business School's Executive Education Program and a CFA® charter holder.

The Trust Company has launched a nationwide search for a CEO.

Media Contact: Peter J. Shelly, 717.724.1681.

-30-